New construction phase launched at a technology park in Tashkent

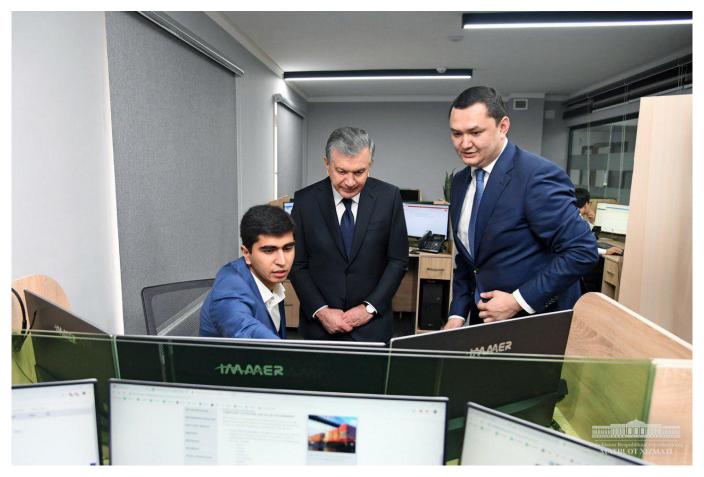


President of the Republic of Uzbekistan Shavkat Mirziyoyev has visited the Technological Park of software products and information technologies in the Mirzo Ulugbek district of Tashkent.

The IT Park was set up by the Ministry of Information Technologies and Communications of Uzbekistan and the Society of Software Technology Parks under the Ministry of Electronics and Information Technology of India as part of the implementation of the agreements reached during the state visit of the head of our state to that country in 2018.

The 10 January 2019 resolution of the Cabinet of Ministers of Uzbekistan defined measures to organize the activities of the Technopark, its directorate was established. In July this year, the first complex was put into operation in the allotted territory.

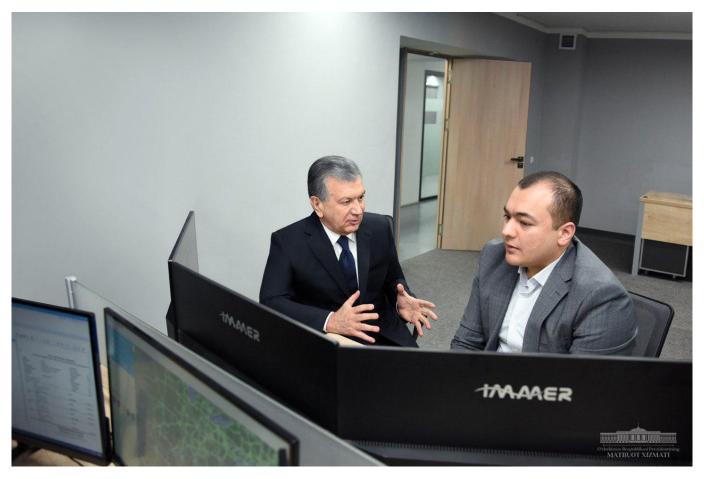
President Shavkat Mirziyoyev got acquainted with the conditions created here.



In the innovation village, there are incubation and acceleration programs to support promising startup projects, with all the essential amenities for specialists. Currently, the first schemes are under realization in areas such as information technology, finance technologies, e-commerce, e-education, biotechnology.

For example, outsourcing capacities of the IT Park provides technological services to transport companies, cafes and pizzerias operating in the United States. Its services have been attracting the attention of foreign customers owing to their accessibility and high quality.

"The sustainability of our economy, the quality and effective activities of all sectors, the convenience of life for the population depend on information technology. Therefore, it is crucial that we deliver even greater opportunities for this area, a necessary infrastructure, and stimulate specialists, foster capable youth," Shavkat Mirziyoyev said.

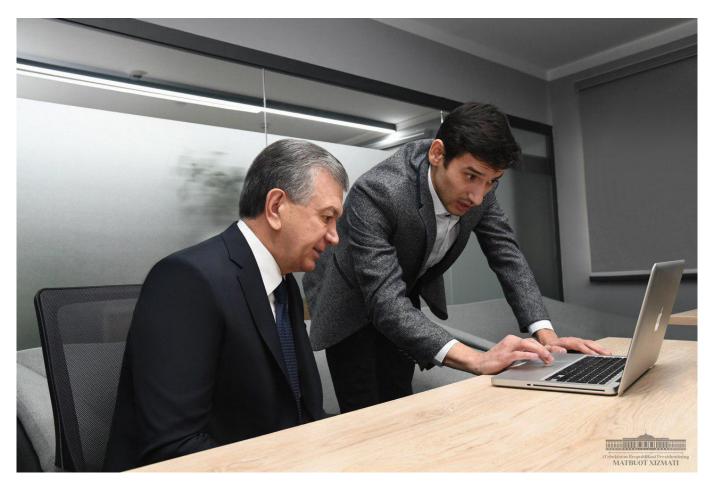


Enterprises registered as residents of the Technopark are exempt from taxes and customs duties through to January 1, 2028. Itself a great assistance for specialists in the field, this boosts interest in the IT Park. Within a short period of time, its residents number more than 300.

It is planned to enhance the conditions for participants by building IT offices, a business center, a hotel and other facilities on seven lots on the territory of the Park.

President Shavkat Mirziyoyev laid the symbolic first stone of the new-stage construction.

It is envisioned that the annual volume of goods produced and services provided here will exceed 10 million US dollars in 2020 and reach \$ 100 million in 2025. The total project cost is \$ 150 million.



The head of state talked with specialists working in the Technopark.

"Today, Uzbekistan has been discovering itself across sectors and industries. Our timely attention to information technology is producing good results. One software product is in itself a great help to the state, a cause to eradicate corruption, paperwork, and amenities for people. Remember, your work is very important," the President insisted.



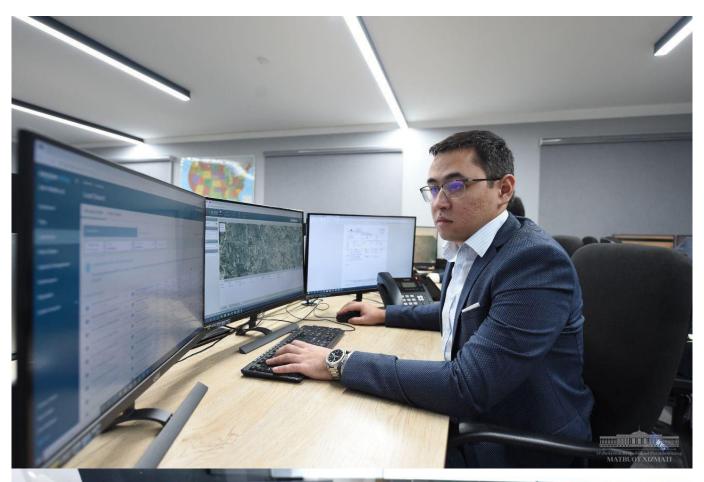














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